



Regulatory Spotlight

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Agencies Issue Notice on FACT Act Survey.

The Office of the Comptroller of the Currency (OCC), Board of Governors of the Federal Reserve System (FRB), Federal Deposit Insurance Corporation (FDIC), Office of Thrift Supervision (OTS), National Credit Union Administration (NCUA), and Federal Trade Commission (FTC) (collectively, the Agencies) have issued a notice pursuant to section 214(e) of the Fair and Accurate Credit Transaction Act (Fact Act) seeking comment on a proposed information collection concerning the Survey of Information Sharing Practices with Affiliates (Survey). The study the Agencies have proposed will use a written Survey to be completed by financial institutions and other persons that are creditors or users of consumer reports. The Agencies will use the response to the Survey to prepare an initial report to Congress on information sharing practices by financial institutions, creditors, or users of consumer reports with their affiliates. The Agencies are required jointly to submit the report to Congress together with any recommendations for legislative or regulatory action. Comments must be submitted on or before **10/30/2006**. Copies of the notice may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 169, 08/31/2006, 51888-51891.

FRB Issues Final Rule on 2007 HOEPA Points and Fees Amount.

The Board of Governors of the Federal Reserve System (FRB) has issued a final rule amending the staff commentary of Regulation Z (Truth in Lending). FRB is required to adjust annually the dollar amount that triggers requirements for certain home mortgage loans bearing fees above a certain amount. The Home Ownership and Equity Protection Act (HOEPA) sets forth rules for home-secured loans in which the total points and fees payable by the consumer at or before loan consummation exceed the greater of \$400 or 8 percent of the total loan amount. FRB annually adjusts the \$400 amount based on the annual percentage change reflected in the Consumer Price Index that is in effect on June 1st. The adjusted dollar amount for **2007** is **\$547**. The final rule is effective **01/01/2007**. Copies of the final rule may be obtained from the Association office or viewed at:

www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 156, 08/14/2006, 46388.

FRB Issues Final Rule on Regulation E Payroll Card Accounts.

FRB has issued a final rule amending Regulation E and the official staff commentary to the regulation as it relates to payroll card accounts. The final rule provides that Regulation E covers payroll card accounts that are established directly or indirectly through an employer, and to which transfers of a consumer's salary, wages, or other employee compensation are made on a recurring basis. The final rule also provides financial institutions an alternative to providing periodic statements for payroll card accounts if they make account information available to consumers by specified means. In particular, a financial institution need not provide periodic statements if it: (1) makes available balance information to the consumer through an electronic history, such as through a readily available telephone line; (2) makes available to the consumer an electronic history, such as through an Internet website, of the consumer's account transactions covering a period of at least 60 days preceding the date the consumer electronically accesses the account; and (3) upon the consumer's oral or written request, promptly provides a written history of the consumer's account transactions covering a period of at least 60 days prior to the request. The final rule is effective **07/01/2007**. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 168, 08/30/2006, 51437-51451.

FRB Issues Interim Final Rule on Regulation E Insufficient or Uncollected Fee Disclosures.

FRB has issued an interim final rule amending Regulation E and the official staff commentary to clarify that the requirement to obtain a consumer's authorization to collect a service fee for insufficient or uncollected funds through an electronic debit to the consumer's account applies to *any* person that intends to collect the fee in that manner. The amendments also clarify notice requirements for electronic check conversion transactions and for collecting insufficient funds fees electronically. The interim final rule will supersede the corresponding provisions of the 01/10/2006 final rule that addressed

these topics, as published in the *Federal Register*. The effective date of the interim final rule is **01/01/2007**. The rule provides that payees at point of sale (POS) will not have to disclose either the dollar amount of the insufficient funds fee or an explanation of how that fee will be determined on the version of the notice given to consumers at the time of the transaction until **01/01/2008**. Comments must be received on or before **09/29/2006**. Copies of the interim final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 168, 08/30/2006, 51451-51457.

FRB Issues Proposed Rule on Reserve Requirements.

FRB has issued a proposed rule to revise its 1980 interpretation of Regulation D, reserve requirements of depository institutions, setting forth criteria for the “bankers’ bank” exemption from reserve requirements. The “bankers’ bank” exemption exempts from reserve requirements certain depository institutions that would otherwise be subject to them. Regulation D provides that reserve requirements shall not apply to any financial institution which: (1) is organized solely to do business with other financial institutions; (2) is owned primarily by the financial institutions which it does business with; and (3) does not do business with the general public. The interpretation sets forth the standards FRB uses in applying the statutory and regulatory requirements for the “bankers’ banks” exemption to specific institutions. The proposed rule would authorize FRB to determine, on a case-by-case basis, whether certain entities not already expressly authorized in the interpretation may become customers to a limited extent of “bankers’ banks.” Comments must be received by **09/13/2006**. Copies of the notice may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 156, 08/14/2006, 46411-46412.

FDIC Seeks Information on Overdraft Protection.

The Federal Deposit Insurance Corporation (FDIC) seeks comment on the features and effects of overdraft protection programs in state nonmember financial institutions. FDIC is planning a study of the overdraft protection programs offered by financial institutions and the usage patterns among depositors in those institutions. The study requires collection of data from financial institutions that are not currently included in Call Reports or other standard periodic

regulatory reports. All data from, and identities of, the financial institutions will remain confidential. It is the intent of FDIC to publish only general findings of the study. Comments must be submitted on or before **10/16/2006**. Copies of the notice may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 158, 08/16/2006, 47224.

FDIC Seeks Comment on ILCs.

FDIC seeks comment on specific issues related to industrial loan companies and industrial banks (collectively, ILCs), including issues regarding the current legal and business framework of ILCs and the possible benefits, detrimental effects, risks, and supervisory issues associated with the ILC industry. FDIC believes that public input will assist in identifying any potential risks to the Deposit Insurance Fund, any emerging safety and soundness issues, or other policy issues raised by ILCs. FDIC also believes comments on the proposed rule will assist in determining whether statutory, regulatory, or policy changes should be made in its supervision of ILCs in order to protect the Deposit Insurance Fund or other important Congressional objectives. Written comments must be received on or before **10/10/2006**. Copies of the notice may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 163, 08/23/2006, 49456-49459.

OTS Issues Guidance Relating to CRA.

The Office of Thrift Supervision (OTS) has issued guidance relating to the Community Reinvestment Act (CRA). The guidance only includes questions and answers that pertain to OTS’s revised definition of “community development” and certain other provisions of the CRA rule that are common to OTS, OCC, FRB and FDIC. It does not include questions and answers that pertain to additional revisions OCC, FRB, and FDIC made to their separate CRA rules published on 08/02/2005, since OTS has not adopted those revisions to date. The guidance is effective **09/05/2006**. Copies of the guidance may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 171, 09/05/2006, 52375-52379.

FEMA Issues Final Rule on Suspensions of NFIP.

- The Federal Emergency Management Agency (FEMA) has issued a final rule that identifies

communities in the states of **New Jersey** and **Missouri**, and the commonwealths of **Pennsylvania** and **Kentucky**, participating in the National Flood Insurance Program (NFIP), scheduled for suspension on the effective dates listed in the final rule because of noncompliance with the floodplain management requirements of the program. The communities' participation in the program authorizes the sale of flood insurance to owners of property located in each community. In addition, FEMA has identified the special flood hazard areas in some of these communities by publishing a Flood Insurance Rate Map (FIRM). The date of the flood map, if one has been published, is indicated in the fourth column of the table in the final rule. The final rule effective dates are listed in the third column of the table in the final rule. If FEMA receives documentation that the community has adopted the required floodplain management measures prior to the effective suspension date given in the final rule, the suspension will not occur and a notice of this will be provided by publication in the *Federal Register* on a subsequent date. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 160, 08/18/2006, 47748-47750.

- FEMA has issued a final rule that identifies communities in the states of **Georgia**, **North Carolina**, **Illinois**, and **California**, participating in the National Flood Insurance Program (NFIP), scheduled for suspension on the effective dates listed in the final rule because of noncompliance with the floodplain management requirements of the program. The communities' participation in the program authorizes the sale of flood insurance to owners of property located in each community. In addition, FEMA has identified the special flood hazard areas in some of these communities by publishing a Flood Insurance Rate Map (FIRM). The date of the flood map, if one has been published, is indicated in the fourth column of the table in the final rule. The final rule effective dates are listed in the third column of the table in the final rule. If FEMA receives documentation that the community has adopted the required floodplain management measures prior to the effective suspension date given in the final rule, the suspension will not occur and a notice of this will be provided by publication in the *Federal Register* on a subsequent date. Copies of the final rule may be obtained from the Association office or viewed at:

www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 165, 08/25/2006, 50359-50361.

FEMA Issues Final Rule on Communities Eligible for Sale of Flood Insurance.

FEMA has issued a final rule that identifies communities in the states of **Minnesota**, **Arkansas**, **Missouri**, **Alabama**, **Georgia**, **Iowa**, **Florida**, **Washington**, **Michigan**, **Nebraska**, **Louisiana**, **Ohio**, **North Carolina**, **Vermont**, **Indiana**, **New Hampshire**, **Tennessee**, and **California**, and the commonwealth of **Virginia**, that are currently suspended from the National Flood Insurance Program (NFIP). These communities have applied to the program for reinstatement and have agreed to enact certain floodplain management measures. The communities' participation in the program authorizes the sale of flood insurance to owners of properties located in the communities listed in the final rule. Flood insurance policies for properties located in the communities listed in the final rule can be obtained from any licensed property insurance agent or broker serving the eligible community or from NFIP. The final rule effective dates are listed in the fourth column of the table in the final rule. Copies of the final rule may be obtained from the Association office or viewed at:

www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 166, 08/28/2006, 50856-50862.

OFAC Issues Final Rule on Iranian Transactions Regulations.

The Office of Foreign Assets Control (OFAC) has issued a final rule to amend the Iranian Transactions Regulations. The final rule adds a new general license authorizing U.S. persons who are employees or contractors of six international organizations to perform transactions for the conduct of the official business of those organizations in or involving Iran. The final rule specifies that the performance or transactions for conduct of the official business of United Nations, World Bank, International Monetary Fund, International Atomic Energy Agency, International Labor Organization, or World Health Organization by U.S. persons who are employees or contractors thereof is authorized. Contained within the final rule is a short list of what the new general license does not authorize. The final rule is effective **08/22/2006**. Copies of the final rule may be obtained from the Association office or viewed at:

www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 162, 08/22/2006, 48795-48797.

OFAC Makes Changes To Lists.

OFAC has amended its lists of Specially Designated Global Terrorists, Specially Designated Nationals and Blocked Persons, and Specially Designated Narcotics Trafficker Kingpins. The documents listing these changes may be obtained from the Association office or viewed at:

www.treas.gov/offices/enforcement/ofac/actions/index.shtml.

Treasury Issues Final Rule on Terrorism Risk Insurance Program.

The Department of the Treasury (Treasury) has issued a final rule as part of its implementation of amendments made to Title I of the Terrorism Risk Insurance Act (Act) by the Terrorism Risk Insurance Extension Act (Extension Act). The Act established a temporary Terrorism Risk Insurance Program (Program) that was scheduled to expire on **12/31/2005**, under which the federal government shared the risk of insured losses from certified acts of terrorism with commercial property and casualty insurers. The Extension Act extends the Program through **12/31/2007**. In particular, the final rule addresses changes to the types of commercial property and casualty insurance covered by the Act, the requirements to satisfy the Act's mandatory availability provision and the operation of the new "Program Trigger" provision in section 103(e)(1)(B) of the Act. The final rule finalizes the **05/11/2006** proposed rule by adopting the text of the interim final rule without revision. The final rule is effective **09/25/2006**. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 165, 08/25/2006, 50341-50347.

IRS Issues Final Rule on Dividends Paid Deduction for Stock Held in ESOP.

The Internal Revenue Service (IRS) has issued a final rule regarding sections 162(k) and 404(k) of the Internal Revenue Code providing that a payment in redemption of employer securities held by an employee stock ownership plan (ESOP) is not deductible. The final rule affects administrators of, employers maintaining, participants in, and beneficiaries of, ESOPs. The final rule will affect corporations that make distributions in redemption of stock held in an ESOP. The final rule is effective **08/30/2006**. The final rule applies with respect to payments to reacquire stock that are made on or after, and the amounts paid or incurred on or after,

08/30/2006. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 168, 08/30/2006, 51471-51474.

IRS Issues Final Rule on Nonaccrual-Experience Method of Accounting.

IRS has issued a final rule relating to the use of a nonaccrual-experience method of accounting by taxpayers using an accrual method of accounting and performing services. The final rule reflects amendments under the Job Creation and Worker Assistance Act. The final rule affects qualifying taxpayers that want to adopt, change to, or change a nonaccrual-experience method of accounting under Internal Revenue Code section 448(d)(5). The final rule requires that a taxpayer's nonaccrual-experience method must be self-tested against the taxpayer's actual experience to determine whether the nonaccrual-experience method clearly reflects the taxpayer's experience. Comments are requested concerning how to determine actual experience for purposes of timely performing self-testing. The final rule is effective **09/06/2006**. The final rule is applicable for taxable years ending on or after **08/31/2006**. Written comments must be received by **01/04/2007**. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 172, 09/06/2006, 52430-52444.

IRS Issues Final Rule on Tax Collection After Assessment.

IRS has issued a final rule relating to the collection of tax liability after assessment. The final rule reflects changes to the law made by the IRS Restructuring and Reform Act. The final rule affects persons determining how long the IRS has to collect taxes that have been properly assessed. The final rule provides that the IRS may enter into an agreement to extend the period of limitations on collection if an extension agreement is executed: at the time an installment agreement is entered into; or prior to release of a levy pursuant to Internal Revenue Code section 6343, if the release occurs after the expiration of the original period of limitations on collection. The final rule is effective **09/06/2006**. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 172, 09/06/2006, 52444-52446.

IRS Issues Proposed Rule on Treatment of Expenditures Related to Tangible Property.

IRS has issued a proposed rule to explain how section 263(a) of the Internal Revenue Code applies to amounts paid to acquire, produce, or improve tangible property. The proposed rule clarifies and expands the standards in the current rule and provides some bright-line tests. Two proposed tests are a 12-month rule for acquisitions and a repair allowance for improvements. The proposed rule will affect all taxpayers that acquire, produce, or improve tangible property. Written or electronic comments must be received by **11/20/2006**. Requests to speak and outlines of topics to be discussed at the public hearing scheduled for **12/19/2006** at 10 a.m. must be received by **11/28/2006**. Copies of the proposed rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 161, 08/21/2006, 58582-58586.

SBA Issues Proposed Rule on Lender Examination and Review Fees.

The Small Business Administration (SBA) has issued a proposed rule to implement a recent amendment to the Small Business Act authorizing SBA to assess fees to lenders participating in SBA's 7(a) loan guarantee program (Lenders) to cover the costs of examinations, reviews, and other Lender oversight activities. The proposed rule describes the methodology for fee assessment. Under the proposed rule, Lenders would pay the actual costs to SBA of the on-site examinations and reviews, and would be allocated off-site review/monitoring costs based on each Lenders' proportionate share of loan dollars that SBA has guaranteed in the SBA portfolio. The proposed rule also describes the billing and payment processes. Comments must be received on or before **10/05/2006**. Copies of the proposed rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 171, 09/05/2006, 52296-52300.

FSA Issues Notice on Temporary Storage for Grain Warehouse Operators.

The Farm Service Agency (FSA) has issued a notice to announce, for the 2006 crops of wheat, corn, and grain sorghum, the conditions under which temporary storage space may be licensed under the United States Warehouse Act (USWA). Upon written

application, USWA will continue to authorize and license the use of temporary grain storage space. Such space may be used from the time of initial licensing until **07/01/2007**. Temporary grain storage structures must be operated in conjunction with a USWA-licensed grain warehouse. The notice contains additional requirements. The notice is effective **08/14/2006**. Copies of the notice may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 156, 08/14/2006, 46446.

FCIC Issues Proposed Rule on Nursery Crop Insurance Provisions.

The Federal Crop Insurance Corporation (FCIC) has issued a proposed rule to amend the Common Crop Insurance Provisions, Nursery Crop Insurance Provisions by amending the definition of "liners." FCIC also proposes to amend the Nursery Peak Inventory Endorsement to clarify that the peak amount of insurance is limited to 200% of the amount of insurance established under the Nursery Crop Insurance Provisions. The proposed changes will be effective for the 2008 and succeeding crop years. Written comments and opinions on the proposed rule will be accepted through **10/31/2006**. Copies of the proposed rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 170, 09/01/2006, 52013-52014.

CCC Issues Final Rule on Noninsured Crop Disaster Assistance Program.

CCC has issued a final rule to change how it handles certain claims under the Noninsured Crop Disaster Assistance Program (NAP) for "tropical" regions, including Hawaii, Puerto Rico and other specified areas. The changes will reduce the burden on the affected program participants and ease program administration in the affected areas. The final rule contains: applicability and definition of "tropical region"; coverage periods and fees for covered tropical crops; covered losses and recordkeeping requirements for covered tropical crops; notice of loss for covered tropical crops; and application for payment for the tropical region. The final rule is effective **01/01/2006**. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 173, 09/07/2006, 52738-52740.

SEC Issues Final Rule on Executive Compensation and Related Person Disclosure.

The Securities and Exchange Commission (SEC) has issued a final rule to adopt amendments to the disclosure requirements for executive and director compensation, related person transactions, director independence and other corporate governance matters and security ownership of officers and directors. The final rule applies to disclosure in proxy and information statements, periodic reports, current reports and other filings under the Securities Exchange Act and to registration statements under the Exchange Act. SEC is also requiring that disclosures under the amended items generally be provided in plain English. SEC intended to provide investors with a clearer and more complete picture of the compensation earned by a company's principal executive officer, principal financial officer and highest paid executive officers and members of its board of directors. In addition, SEC intended to provide better information about key financial relationships among companies and their executive officers, directors, significant shareholders and their respective immediate family members. The final rule is effective **11/07/2006**. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 174, 09/08/2006, 53158-53266.

SEC Seeks Comment on Executive Compensation Disclosure.

SEC seeks additional comment on a proposed rule to the disclosure requirements for executive and director compensation as highlighted in the preceding paragraph. SEC is seeking additional comment to require compensation disclosure for up to three additional highly compensated employees. SEC proposes that for each of the company's three most highly compensated employees, whether or not they were executive officers during the last completed fiscal year, whose total compensation for the last completed fiscal year was greater than that of any of the named executive officer, be included in the executive compensation and related person disclosure requirements. Comments should be received on or before **10/23/2006**. Copies of the proposed rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 174, 09/08/2006, 53267-53269.

FTC Extends Rebuttal Comment Period on Business Opportunity Rule.

The Federal Trade Commission (FTC) has extended the period to submit rebuttal comments on the Business Opportunity Rule. In the *Federal Register* on 04/12/2006, FTC requested comment on its proposed rule regarding the Business Opportunity Rule. The notice required comments be submitted on or before 06/16/2006, and rebuttal comments be submitted on or before 07/07/2006. On 06/01/2006 FTC extended the comment period to 07/17/2006, and the rebuttal comment period until 08/07/2006. Because of the number of comments FTC has received, it has extended the rebuttal comment period to **09/29/2006**. Copies of the notice may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 71, No. 157, 08/15/2006, 46878.

Proposed Rules and Comment Due Dates

<u>Agency</u>	<u>Proposed Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Comment Due Date</u>
Federal Crop Insurance Corporation (FCIC)	Amend Common Crop Insurance Regulations.	<i>Federal Register</i> , Vol. 71, No. 145, 07/28/2006, 42761-42770.	Sep. 26, 2006
FCIC	Amend Fresh Market Sweet Corn Crop Insurance Provisions.	<i>Federal Register</i> , Vol. 71, No. 145, 07/28/2006, 42770-42775.	Sep. 26, 2006
* FCIC	Nursery Crop Insurance Provisions.	<i>Federal Register</i> , Vol. 71, No. 170, 09/01/2006, 52013-52014.	Oct. 31, 2006
Federal Deposit Insurance Corporation (FDIC)	Advertisement of FDIC Membership.	<i>Federal Register</i> , Vol. 71, No. 136, 07/17/2006, 40440-40443.	Sep. 15, 2006
FDIC	Identity Theft Red Flags and Address Discrepancies Under FACT Act.	<i>Federal Register</i> , Vol. 71, No. 137, 07/18/2006, 40786-40826.	Sep. 18, 2006
FDIC	Penalty for Failure to Timely Pay Assessments.	<i>Federal Register</i> , Vol. 71, No. 138, 07/19/2006, 40938-40940.	Sep. 18, 2006
FDIC	Deposit Insurance Assessments.	<i>Federal Register</i> , Vol. 71, No. 141, 07/24/2006, 41910-41973.	Sep. 22, 2006
FDIC	Deposit Insurance Assessments Designated Reserve Ratio.	<i>Federal Register</i> , Vol. 71, No. 141, 07/24/2006, 41973-41976.	Sep. 22, 2006
* FDIC	Industrial Loan Companies (ILCs).	<i>Federal Register</i> , Vol. 71, No. 163, 08/23/2006, 49456-49459.	Oct. 10, 2006

*	FDIC	Overdraft Protection Programs.	<i>Federal Register</i> , Vol. 71, No. 158, 08/16/2006, 47224.	Oct. 16, 2006
*	FDIC	NOTICE: FACT Act Survey.	<i>Federal Register</i> , Vol. 71, No. 169, 08/31/2006, 51888-51891.	Oct. 30, 2006
*	Federal Reserve System (FRB)	Reserve Requirements.	<i>Federal Register</i> , Vol. 71, No. 156, 08/14/2006, 46411-46412.	Sep. 13, 2006
	FRB	Identity Theft Red Flags and Address Discrepancies Under FACT Act.	<i>Federal Register</i> , Vol. 71, No. 137, 07/18/2006, 40786-40826.	Sep. 18, 2006
	FRB	Part I of Payments System Risk Policy Changes.	<i>Federal Register</i> , Vol. 71, No. 124, 06/28/2006, 36800-36811.	Sep. 22, 2006
*	FRB	INTERIM FINAL RULE: Regulation E: Insufficient or Uncollected Funds Fee Disclosure.	<i>Federal Register</i> , Vol. 71, No. 168, 08/30/2006, 51451-51457.	Sep. 29, 2006 (Interim Final Rule effective: Jan. 01, 2007 . Notice to POS consumers to begin: Jan. 01, 2008 .)
*	FRB	NOTICE: FACT Act Survey.	<i>Federal Register</i> , Vol. 71, No. 169, 08/31/2006, 51888-51891.	Oct. 30, 2006
	FRB	Payments System Risk Policy Changes and Improvements.	<i>Federal Register</i> , Vol. 71, No. 119, 06/21/2006, 35679-35687.	Dec. 15, 2006
	Federal Trade Commission (FTC)	Identity Theft Red Flags and Address Discrepancies Under FACT Act.	<i>Federal Register</i> , Vol. 71, No. 137, 07/18/2006, 40786-40826.	Sep. 18, 2006
*	FTC	Extension of Rebuttal Comment Period on Business Opportunity Rule.	<i>Federal Register</i> , Vol. 71, No. 157, 08/15/2006, 46878.	Sep. 29, 2006

* FTC	NOTICE: FACT Act Survey.	<i>Federal Register</i> , Vol. 71, No. 169, 08/31/2006, 51888-51891.	Oct. 30, 2006
* Internal Revenue Service (IRS)	Treatment of Expenditures Related to Tangible Property.	<i>Federal Register</i> , Vol. 71, No. 161, 08/21/2006, 58582-58586.	Nov. 20, 2006 (Requests to speak at Dec. 19, 2006 hearing and outline of topics to be discussed due: Nov. 28, 2006.)
* IRS	FINAL RULE: Nonaccrual-Experience Method of Accounting.	<i>Federal Register</i> , Vol. 71, No. 172, 09/06/2006, 52430-52444.	Jan. 04, 2007 (Final Rule effective: Sep. 06, 2006. Applicable for taxable years ending on or after: Aug. 31, 2006.)
National Credit Union Administration (NCUA)	Identity Theft Red Flags and Address Discrepancies Under FACT Act.	<i>Federal Register</i> , Vol. 71, No. 137, 07/18/2006, 40786-40826.	Sep. 18, 2006
NCUA	Permissible Investments for Federal Credit Unions.	<i>Federal Register</i> , Vol. 71, No. 143, 07/26/2006, 42326-42329.	Sep. 25, 2006
* NCUA	NOTICE: FACT Act Survey.	<i>Federal Register</i> , Vol. 71, No. 169, 08/31/2006, 51888-51891.	Oct. 30, 2006
Office of the Comptroller of Currency (OCC)	Identity Theft Red Flags and Address Discrepancies Under FACT Act.	<i>Federal Register</i> , Vol. 71, No. 137, 07/18/2006, 40786-40826.	Sep. 18, 2006
* OCC	NOTICE: FACT Act Survey.	<i>Federal Register</i> , Vol. 71, No. 169, 08/31/2006, 51888-51891.	Oct. 30, 2006
Office of Thrift Supervision (OTS)	Identity Theft Red Flags and Address Discrepancies Under FACT Act.	<i>Federal Register</i> , Vol. 71, No. 137, 07/18/2006, 40786-40826.	Sep. 18, 2006

	OTS	Stock Benefit Plans.	<i>Federal Register</i> , Vol. 71, No. 139, 07/20/2006, 41179-41184.	Sep. 18, 2006
	OTS	Revisions to TFR Schedules.	<i>Federal Register</i> , Vol. 71, No. 146, 07/31/2006, 43286-43291.	Sep. 29, 2006
*	OTS	NOTICE: FACT Act Survey.	<i>Federal Register</i> , Vol. 71, No. 169, 08/31/2006, 51888-51891.	Oct. 30, 2006
	Securities and Exchange Commission (SEC)	Regulation SHO.	<i>Federal Register</i> , Vol. 71, No. 140, 07/21/2006, 41710-41722.	Sep. 19, 2006
*	SEC	Executive Compensation Disclosure.	<i>Federal Register</i> , Vol. 71, No. 174, 09/08/2006, 53267-53269.	Oct. 23, 2006
*	Small Business Administration (SBA)	Lender Examination and Review Fees.	<i>Federal Register</i> , Vol. 71, No. 171, 09/05/2006, 52296-52300.	Oct. 05, 2006

* Denotes new item in the chart

FINAL RULES AND EFFECTIVE DATES

<u>Agency</u>	<u>Final Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Effective Date</u>
* Commodity Credit Corporation (CCC)	Noninsured Crop Disaster Assistance Program.	<i>Federal Register</i> , Vol. 71, No. 173, 09/07/2006, 52738-52740.	Jan. 01, 2006
CCC	INTERIM FINAL RULE: Farm and Ranch Lands Protection Program.	<i>Federal Register</i> , Vol. 71, No. 144, 07/27/2006, 42567-42572.	Jul. 27, 2006 (Comments due: Sep. 25, 2006.)
Farm Credit Administration (FCA)	Termination of Farm Credit System Institution Status.	<i>Federal Register</i> , Vol. 71, No. 150, 08/04/2006, 44410-44430.	Effective 30 days after publication in the <i>Federal Register</i> during which either or both Houses of Congress are in session. FCA will publish a notice of the effective date in the <i>Federal Register</i> .
Federal Deposit Insurance Corporation (FDIC)	NOTICE: Extension of the Consolidated Reports of Condition and Income (Call Report).	<i>Federal Register</i> , Vol. 71, No. 33, 02/17/2006, 8649-8657.	Staggered report changes to begin: Mar. 31, 2006; Sep. 30, 2006; Oct. 30, 2006; Mar. 31, 2007; and Mar. 31, 2008.
FDIC	MORATORIUM: ILC Applications and Notices.	<i>Federal Register</i> , Vol. 71, No. 147, 08/01/2006, 43482-43484.	Aug. 01, 2006 through Jan. 31, 2007.
Federal Reserve System (FRB)	Regulation E: Electronic Check Conversion Services.	<i>Federal Register</i> , Vol. 71, No. 6, 01/10/2006, 1637-1664.	Feb. 09, 2006 (Mandatory Compliance date: Jan. 01, 2007.)
FRB	NOTICE: Extension of the Consolidated Reports of Condition and Income (Call Report).	<i>Federal Register</i> , Vol. 71, No. 33, 02/17/2006, 8649-8657.	Staggered report changes to begin: Mar. 31, 2006; Sep. 30, 2006; Oct. 30, 2006; Mar. 31, 2007; and Mar. 31, 2008.
FRB	NOTICE: Final Revisions for Financial Statements for Bank Holding Companies.	<i>Federal Register</i> , Vol. 71, No. 42, 03/06/2006, 11194-11203.	Beginning Mar. 31, 2006 through Mar. 31, 2007.

	FRB	FINAL POLICY: Currency Re-circulation.	<i>Federal Register</i> , Vol. 71, No. 56, 03/23/2006, 14694-14701.	Participation requests to begin May 2006 . Program operations to begin July 2006 . Fee assessment begins July 2007 .
*	FRB	2007 HOEPA Points and Fees Amount.	<i>Federal Register</i> , Vol. 71, No. 156, 08/14/2006, 46388.	Jan. 01, 2007
*	FRB	Regulation E: Payroll Card Accounts.	<i>Federal Register</i> , Vol. 71, No. 168, 08/30/2006, 51437-51451.	Jul. 01, 2007
*	FRB	INTERIM FINAL RULE: Regulation E: Insufficient or Uncollected Funds Fee Disclosures.	<i>Federal Register</i> , Vol. 71, No. 168, 08/30/2006, 51451-51457.	Jan. 01, 2007 (Notice to POS consumers to begin: Jan. 01, 2008 . Comments due: Sep. 29, 2006 .)
	Internal Revenue Service (IRS)	Employer Comparable Contributions to HSAs.	<i>Federal Register</i> , Vol. 71, No. 146, 07/31/2006, 43056-43067.	Jul. 31, 2006 (Applicable to employer contributions made on or after: Jan. 01, 2007 .)
	IRS	Supplemental Wage Withholding.	<i>Federal Register</i> , Vol. 71, No. 142, 07/25/2006, 42049-42058.	Jan. 01, 2007 (Applicable to payments made on or after: Jan. 01, 2007 .)
*	IRS	Dividends Paid Deduction for Stock Held in ESOP.	<i>Federal Register</i> , Vol. 71, No. 168, 08/30/2006, 51471-51474.	Aug. 30, 2006
*	IRS	Nonaccrual-Experience Method of Accounting.	<i>Federal Register</i> , Vol. 71, No. 172, 09/06/2006, 52430-52444.	Sep. 06, 2006 (Applicable for taxable years ending on or after: Aug. 31, 2006 . Comments due: Jan. 04, 2007 .)
*	IRS	Collection of Tax Liability After Assessment.	<i>Federal Register</i> , Vol. 71, No. 172, 09/06/2006, 52444-52446.	Sep. 06, 2006

	National Credit Union Administration (NCUA)	Amending Mandatory Compliance Date for Overdraft Protection Disclosure Requirements.	<i>Federal Register</i> , Vol. 71, No. 80, 04/26/2006, 24569-24571.	Amended mandatory compliance date: Oct. 01, 2006.
	Office of the Comptroller of Currency (OCC)	NOTICE: Extension of the Consolidated Reports of Condition and Income (Call Report).	<i>Federal Register</i> , Vol. 71, No. 33, 02/17/2006, 8649-8657.	Staggered report changes to begin: Mar. 31, 2006; Sep. 30, 2006; Oct. 30, 2006; Mar. 31, 2007; and Mar. 31, 2008.
*	Office of Thrift Supervision (OTS)	GUIDANCE: CRA	<i>Federal Register</i> , Vol. 71, No. 171, 09/05/2006, 52375-52379.	Sep. 05, 2006
	Rural Housing Service (RHS)	NOTICE: Available Funding for Section 502 Guaranteed Loan Program.	<i>Federal Register</i> , Vol. 71, No. 100, 05/24/2006, 29912-29914.	May 24, 2006 through Apr. 30, 2007.
	Securities and Exchange Commission (SEC)	Allowing Mutual Funds Redemption Fees.	<i>Federal Register</i> , Vol. 70, No. 52, 03/18/2005, 13327-13342.	May 23, 2005 (Compliance date: Oct. 16, 2006.)
	SEC	INTERPRETIVE RELEASE: Client Commission Practices.	<i>Federal Register</i> , Vol. 71, No. 141, 07/24/2006, 41978-41996.	Jul. 24, 2006 (Comments due: Sep. 07, 2006. Market participants may continue to rely on SEC's prior interpretation until: Jan. 24, 2007.)
*	SEC	Executive Compensation and Related Person Disclosure.	<i>Federal Register</i> , Vol. 71, No. 174, 09/08/2006, 53158-53266.	Nov. 07, 2006
	SEC	ORDER: Extends Broker-Dealer Financial Statement Requirements.	<i>Federal Register</i> , Vol. 70, No. 238, 12/13/2005, 73809-73810.	Fiscal year ending before Jan. 01, 2007.
	Small Business Administration (SBA)	INTERIM FINAL RULE: GO Loan Pilot Waiver.	<i>Federal Register</i> , Vol. 70, No. 221, 11/17/2005, 69645-69646.	Waiver is effective for GO Loan Pilot loans approved from Nov. 17, 2005 until Sep. 30, 2006.

SBA	NOTICE: Action Subject to Intergovernmental Review.	<i>Federal Register</i> , Vol. 71, No. 133, 07/12/2006, 39383-39384.	Pending applications granted Oct. 01, 2006
SBA	NOTICE: Extension of Community Express Pilot Program.	<i>Federal Register</i> , Vol. 71, No. 99, 05/23/2006, 29703.	Dec. 31, 2006
SBA	NOTICE: Extension of Export Express Pilot Program.	<i>Federal Register</i> , Vol. 71, No. 99, 05/23/2006, 29703.	Dec. 31, 2006
* Treasury, Dept. Of (Treasury)	Terrorism Risk Insurance Program.	<i>Federal Register</i> , Vol. 71, No. 165, 08/25/2006, 50341-50347.	Sep. 25, 2006 (Program is extended through Dec. 31, 2007.)
Treasury	Redemption Call for 14-Percent Treasury Bonds.	<i>Federal Register</i> , Vol. 71, No. 136, 07/17/2006, 40581.	Nov. 15, 2006

* *Denotes new item in the chart*