



Regulatory Spotlight

May 2007, Volume 4, Issue 5

Agencies Issue Joint Report on Differences in Accounting and Capital Standards to Congressional Committees.

The Office of the Comptroller of the Currency (OCC), Board of Governors of the Federal Reserve System (FRB), Federal Deposit Insurance Corporation (FDIC), and Office of Thrift Supervision (OTS) (collectively, the Agencies) have prepared a report regarding the differences in accounting and capital standards among the federal banking Agencies. The Agencies are required to jointly submit an annual report to the Committee on Financial Services of the United States House of Representatives and to the Committee on Banking, Housing, and Urban Affairs of the United States Senate describing differences between the capital and accounting standards used by the Agencies. The report covers differences existing as of **12/31/2006** and is the fifth joint annual report. Copies of the report may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 77, 04/23/2007, 20178-20180.

Agencies Issue Semiannual Regulatory Agendas.

- The Board of Governors of the Federal Reserve System (FRB) has issued its semiannual agenda. FRB anticipates having under consideration regulatory matters as indicated in the semiannual agenda during the period of **05/01/2007** through **10/31/2007**. The next agenda will be published in fall 2007. Comments about the form or content of the semiannual agenda may be submitted any time during the next 6 months. Copies of the semiannual agenda may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 23559-23566.
- The Federal Deposit Insurance Corporation (FDIC) has published items for the spring 2007 semiannual agenda. The agenda contains information about FDIC's current and projected rulemakings, existing regulations under review, and completed rulemakings. Persons identified under regulations listed in the agenda may be contacted for further information. Copies of the semiannual agenda may be obtained from the

Association office or viewed at:

www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 23531-23538.

- The Department of Housing and Urban Development (HUD) has published its semiannual agenda of regulations already issued, or that it expects to be issued over the next several months. The agenda also includes rules currently in effect that are under review and describes those regulations that may affect small entities. The purpose of publication of the semiannual agenda is to encourage more effective public participation in the regulatory process by providing the public with advance information about pending regulatory activities. Copies of the semiannual agenda may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 22675-22703.
- The Department of the Treasury (Treasury) has published its semiannual agenda. The agenda contains information on prerules, proposed rules, final rules, long term actions and completed actions for several departments of Treasury. Included in the publication is the semiannual agenda for: Financial Crimes Enforcement Network (FinCEN); Financial Management; Alcohol and Tobacco Tax and Trade Bureau; Comptroller of the Currency (OCC); Office of Thrift Supervision (OTS); Internal Revenue Service (IRS) and Treasury. For further information contact the agency contact identified in the item relating to that regulation as listed in the semiannual agenda. Copies of the semiannual agenda may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 22975-23110.
- The Federal Housing Finance Board (FHFB) has published its semiannual agenda. FHFB is an independent agency in the executive branch of the government that is charged by statute with supervising and regulating the nation's Federal Home Loan Bank (Bank) System and the Financing Corporation (FICO). The Bank System is comprised of 12 regional Federal Home Loan Banks that are each owned by their

member financial institutions and that provide wholesale credit to members and certain nonmembers to be used for mortgage lending and related community lending activities. The Bank System also includes the Office of Finance, which issues Bank System consolidated obligations. FICO is a corporate entity separate from the Bank System that oversees outstanding debt issued to assist in resolving the savings and loan crisis of the 1980s. FHFB has an ongoing need to adopt various regulations dealing with its internal administration and with Bank System and FICO issues. Copies of the semiannual agenda may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 23551-23554.

- The Office of Federal Housing Enterprise Oversight (OFHEO) has issued its semiannual agenda. Items listed within its semiannual agenda include proposed rules regarding conservators and conservatorship, and enforcement of nondiscrimination on the basis of disability in programs or activities conducted by OFHEO. Copies of the semiannual agenda may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 23343-23346.
- The Small Business Administration (SBA) has published its semiannual regulatory agenda that includes an inventory of all current and projected rulemakings, including regulations the agency expects to develop during the next 12 months and regulations completed since the last publication of the SBA's agenda. Copies of the semiannual agenda may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 23401-23411.
- The Farm Credit Administration (FCA), as an independent regulatory agency, has published its semiannual agenda that sets forth the agenda of regulations, which it will have under development and review during the 12 months following publication. Copies of the semiannual agenda may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 23459-23464.
- The Commodity Futures Trading Commission (CFTC) has published a semiannual agenda of significant rules that CFTC expects to propose or promulgate over the next year. CFTC welcomes comments from small entities and others on the agenda. The semiannual agenda contains a brief description of the subject area of any rule that CFTC expects to propose or promulgate, as well as a summary of the nature of any such rule under consideration for each subject area listed in the semiannual agenda. Copies of the semiannual agenda may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 23441-23446.
- The Securities and Exchange Commission (SEC) has published an agenda of its rulemaking actions. Information in the semiannual agenda was accurate on **03/02/2007**, when SEC staff completed compilation of the data. To the extent possible, rulemaking actions by SEC since that date have been reflected in the semiannual agenda. SEC invites questions and public comment on the agenda and on the individual agenda entries. Comments should be received on or before **06/30/2007**. Copies of the semiannual agenda may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 23615-23640.
- The Federal Trade Commission (FTC) has published its semiannual regulatory agenda. The current rulemakings that are likely to have some impact on small entities include: (1) the Telemarketing Sales Rule; (2) Children's Online Privacy Protection Rule; (3) Privacy of Consumer Financial Information; (4) Controlling the Assault of Non-Solicited Pornography and Marketing Act (CAN-SPAM Act); (5) Mail or Telephone Order Merchandise Rule; (6) the Franchise and Business Opportunity Rule; (7) the Business Opportunity Rule; and (8) certain rules adopted pursuant to the Fair and Accurate Credit Transactions Act. Copies of the semiannual agenda may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 23567-23580.

- The Federal Communications Commission (FCC) has published its semiannual agenda. Twice a year, in spring and fall, FCC publishes in the *Federal Register* a list in the unified agenda of those major items and other significant proceedings under development or review that pertain to the Regulatory Flexibility Act. The semiannual agenda includes information regarding the: Consumer and Governmental Affairs Bureau; Public Safety and Homeland Security; Wireless Telecommunications Bureau; and Wireless Competition Bureau. Copies of the semiannual agenda may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 23465-23529.
- The National Credit Union Administration (NCUA) has published its semiannual agenda that contains a list of current and projected rulemakings, reviews of existing regulations, and completed actions as of **01/31/2007**. The information is current as of **02/28/2007**. Copies of the semiannual agenda may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 23581-23589.

FRB Issues Proposed Rules to Withdraw Interim Final Rules for Electronic Delivery of Certain Disclosures.

- The Board of Governors of the Federal Reserve System (FRB) has issued a proposed rule to amend Regulation B, which implements the Equal Credit Opportunity Act, to withdraw the interim final rule for the electronic delivery of disclosures issued **03/30/2001**. The interim final rule addresses the timing and delivery of electronic disclosures, consistent with the requirements of the Electronic Signatures in Global and National Commerce Act (E-Sign Act). FRB has also proposed to amend Regulation B to provide that when an application is accessed by an applicant in electronic form, certain disclosures must be provided to the applicant in electronic form on or with the application, and that in these circumstances the consumer consent and other provisions of the E-Sign Act do not apply. Comments must be received on or before **06/29/2007**. Copies of the proposed rule may be obtained from the Association office or viewed at:

www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 21125-21131.

- FRB has issued a proposed rule to amend Regulation E, which implements the Electronic Fund Transfer Act, to withdraw the interim final rule for the electronic delivery of disclosures issued **03/30/2001**. The interim final rule addresses the timing and delivery of electronic disclosures, consistent with the requirements of the Electronic Signatures in Global and National Commerce Act (E-Sign Act). Comments must be received on or before **06/29/2007**. Copies of the proposed rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 21131-21135.
- FRB has issued a proposed rule to amend Regulation M, which implements the Consumer Leasing Act, to withdraw the interim final rule for the electronic delivery of disclosures issued **03/30/2001**. The interim final rule addresses the timing and delivery of electronic disclosures, consistent with the requirements of the Electronic Signatures in Global and National Commerce Act (E-Sign Act). FRB has also proposed to amend Regulation M to provide that when an advertisement is accessed by a consumer in electronic form, certain disclosures must be provided to the consumer in electronic form on or with the advertisement, and that in these circumstances the consumer consent and other provisions of the E-Sign Act do not apply. Comments must be received on or before **06/29/2007**. Copies of the proposed rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 21135-21141.
- FRB has issued a proposed rule to amend Regulation Z, which implements the Truth in Lending Act, to withdraw the interim final rule for the electronic delivery of disclosures issued **03/30/2001**. The interim final rule addresses the timing and delivery of electronic disclosures, consistent with the requirements of the Electronic Signatures in Global and National Commerce Act (E-Sign Act). FRB has also proposed to amend Regulation Z to provide that when an application, solicitation, or advertisement is accessed by a consumer in electronic form, certain disclosures must be

provided to the consumer in electronic form on or with the application, solicitation, or advertisement, and that in these circumstances the consumer consent and other provisions of the E-Sign Act do not apply. The proposed rule would also implement certain provisions of the Bankruptcy Abuse Prevention and Consumer Protection Act. Comments must be received on or before **06/29/2007**. Copies of the proposed rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 21141-21155.

- FRB has issued a proposed rule to amend Regulation DD, which implements the Truth in Savings Act, to withdraw the interim final rule for the electronic delivery of disclosures issued **03/30/2001**. The interim final rule addresses the timing and delivery of electronic disclosures, consistent with the requirements of the Electronic Signatures in Global and National Commerce Act (E-Sign Act). FRB has also proposed to amend Regulation DD to provide that certain disclosures may be provided to a consumer in electronic form without regard to the consumer consent and other provisions of the E-Sign Act; and that, when an advertisement is accessed by the consumer in electronic form, the disclosures must be provided in electronic form on or with the advertisement. Comments must be received on or before **06/29/2007**. Copies of the proposed rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 21155-21162.

FDIC Issues Final Rule on Ethical Conduct for FDIC Employees.

The Federal Deposit Insurance Corporation (FDIC) has issued a final rule to amend existing FDIC ethics regulations involving extensions of credit, ownership of stock, and definitions. It implements the Preserving Independence of Financial Institution Examinations Act, which amended sections 212 and 213 of title 18 of the United States Code. These sections continue generally to impose criminal penalties on examiners' borrowing from banks they have examined, and financial institutions' extending a loan to anyone who examines or has authority to examine that institution. The statutory amendment, however, decriminalizes extensions of credit to examiners for credit cards and for primary residential

home loans from institutions that they examine or have authority to examine if these loans are made on the same terms and conditions as are available to other cardholders and borrowers and satisfy other criteria contained in the statute as amended. Additionally, the final rule clarifies and makes minor revisions to definitions and restrictions for FDIC employees' acquisition, ownership, or control of securities of FDIC-insured depository institutions and certain holding companies. The final rule is effective **05/18/2007**. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 74, 04/18/2007, 19375-19380.

OCC Seeks Comment on Survey of Minority Owned National Banks.

The Office of the Comptroller of the Currency (OCC) seeks comment on a proposed information collection titled Survey of Minority Owned National Banks. OCC is committed to assessing its efforts to provide supervisory support, technical assistance, education, and outreach to the Minority Owned National Banks (MONBs) under its supervision. To perform this assessment, it is necessary to obtain individual MONBs feedback on the effectiveness of OCC's current efforts and suggestions for enhancing its supervisory efforts and assistance going forward. OCC will use the information it gathers to assess the needs of MONBs, and OCC's current efforts to meet those needs. OCC will also use the information to enhance its supervisory, technical assistance, education, and outreach activities with respect to MONBs. Comments must be submitted on or before **06/18/2007**. Copies of the proposed information collection may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 75, 04/19/2007, 19761-19762.

OTS Issues Interim Final Rule on Prohibited Service at SLHCs.

The Office of Thrift Supervision (OTS) has issued an interim final rule to implement section 710(a) of the Financial Services Regulatory Relief Act, which added a new section 19(e) to the Federal Deposit Insurance Act (FDIA). Section 19(e) of the FDIA prohibits any person who has been convicted of any criminal offense involving dishonesty or a breach of trust, or money laundering, or has agreed to enter into a pretrial diversion or similar program in connection with a prosecution for such an offense, from holding certain positions with respect to a savings and loan

holding company (SLHC). The interim final rule describes the actions that are prohibited under section 19(e) and describes procedures for applying for an OTS order granting a case-by-case exemption. The interim final rule also provides two regulatory exemptions: (1) an exemption for certain SLHC employees whose activities and responsibilities are limited solely to agriculture, forestry, retail merchandising, manufacturing, or public utilities operations, and (2) a temporary exemption for certain persons who held positions with respect to a SLHC as of the date of enactment of section 19(e) of the FDIA. The interim final rule is effective **05/08/2007**. Comments on the interim final rule must be received by **07/09/2007**. Copies of the interim final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 88, 05/08/2007, 25948-25957.

OTS Issues Correction to CRA Final Rule.

OTS has issued a correction of an inadvertent omission and incorrect word in the Community Reinvestment Act (CRA) final rule that appeared in the *Federal Register* on **03/22/2007**. That final rule reestablishes uniformity between OTS's CRA regulations and those of the other federal banking agencies. On page 13435, in the third column in § 563e.28 Assigned ratings, in paragraph (c)(1), in the first sentence, "or any affiliate" is corrected to read "or in any assessment area by any affiliate." In addition, on page 13436, in the second column, in Appendix A to Part 563e – Ratings, in paragraph (d)(3)(ii)(B), in the second sentence, "a bank's performance" is corrected to read "a savings association's performance". The effective date is **07/01/2007**. Copies of the correction may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 73, 04/17/2007, 19109-19110.

HUD Issues Proposed Rule on Issuance of Physical Ginnie Mae Certificates.

The Department of Housing and Urban Development (HUD) has issued a proposed rule that would restrict the issuance of physical certificates representing the Government National Mortgage Association (Ginnie Mae) mortgage-backed securities and would clarify that book-entry securities may be withdrawn from the Federal Reserve book-entry system after Ginnie Mae has approved a request for physical certificates, also known as definitive securities, in the same amount. The proposed rule would also eliminate the

requirement for a classified balance sheet. Comments are due **06/06/2007**. Copies of the proposed rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 87, 05/07/2007, 25926-25927.

HUD Seeks Comment on FHIP Survey.

HUD seeks comment on a new information collection titled Fair Housing Initiatives Program (FHIP) Survey. As part of a larger evaluation, the FHIP survey will show how FHIP grantees use the funds they receive from HUD to conduct fair housing activities. It will also show how other monetary resources are implemented and how most of their activities are fair-housing related. It will also show which activities are common to FHIP grantees throughout the nation and which are regional or local. Comments are due **05/24/2007**. Copies of the notice may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 78, 04/24/2007, 20356-20357.

FEMA Issues Final Rule on Changes in Flood Elevation Determinations.

- The Federal Emergency Management Agency (FEMA) has issued a final rule on modified Base (1% annual-chance) Flood Elevations (BFEs) that are finalized for communities in the states of **Arkansas, Arizona, Connecticut, Delaware, Florida, Idaho, Louisiana, Maine, Maryland, Mississippi, New Jersey, New Mexico, New York, Oklahoma, Oregon, Rhode Island, Texas, Vermont** and **Washington**, and the commonwealths of **Massachusetts, Pennsylvania, Puerto Rico** and **Virginia**. These modified BFEs will be used to calculate flood insurance premium rates for new buildings and their contents. The effective dates for the modified BFEs are indicated on the table in the final rule and revise the Flood Insurance Rate Maps (FIRMs) in effect for the listed communities prior to this date. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 71, 04/13/2007, 18587-18593.

- Modified Base (1% annual-chance) Flood Elevations (BFEs) are finalized for communities in the states of **Arkansas, California, Colorado, Florida, Illinois, Indiana, Maine, Michigan,**

Minnesota, Mississippi, Ohio, Oklahoma, New Mexico, South Carolina, Tennessee, Texas and Wisconsin, and the commonwealth of **Kentucky**. These modified BFEs will be used to calculate flood insurance premium rates for new buildings and their contents. The effective dates for these modified BFEs are indicated on the table in the final rule and revise the Flood Insurance Rate Maps (FIRMs) in effect for the listed communities prior to this date. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 78, 04/24/2007, 20243-20251.

FEMA Issues Final Flood Elevation Determinations.

- Base (1% annual chance) Flood Elevations (BFEs) and modified BFEs are made final for communities in the states of **New Jersey, New York, North Carolina**, and **Vermont**, and the territory of **Guam**. The BFEs and modified BFEs are the basis for the floodplain management measures that each community is required either to adopt or to show evidence of being already in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). The effective date is the date of issuance of the Flood Insurance Rate Map (FIRM) showing BFEs and modified BFEs for each community. This date may be obtained by contacting the office where the maps are available for inspection as indicated on the table listed in the final rule. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 78, 04/24/2007, 20251-20278.
- Base (1% annual chance) Flood Elevations (BFEs) and modified BFEs are made final for communities in the state of **Ohio**. The BFEs and modified BFEs are the basis for the floodplain management measures that each community is required either to adopt or to show evidence of being already in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). The effective date is the date of issuance of the Flood Insurance Rate Map (FIRM) showing BFEs and

modified BFEs for each community. This date may be obtained by contacting the office where the maps are available for inspection as indicated on the table listed in the final rule. Copies of the final rule may be obtained from the Association office or viewed at:

www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 80, 04/26/2007, 20755-20757.

FEMA Issues Proposed Flood Elevation Determinations.

- Technical information or comment is requested on the proposed Base (1% annual chance) Flood Elevations (BFEs) and proposed BFEs modifications for communities in the states of **Wyoming, Alabama, Oklahoma, South Carolina and North Carolina**. The BFEs are the basis for the floodplain management measures that the community is required either to adopt or to show evidence of being already in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). The comment period is for ninety (90) days following the second publication of the proposed rule in a newspaper of local circulation in each community. Copies of the proposed rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 76, 04/20/2007, 19838-19854.
- Technical information or comments are requested on the proposed Base (1% annual chance) Flood Elevations (BFEs) and proposed BFEs modifications for communities in the state of **Wisconsin**, and commonwealths of **Virginia and Kentucky**. The BFEs are the basis for the floodplain management measures that the community is required either to adopt or to show evidence of being already in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). The comment period is for ninety (90) days following the second publication of this proposed rule in a newspaper of local circulation in each community. Copies of the proposed rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 80, 04/26/2007, 20810-20813.

FinCEN Delays Use of Revised SAR.

The Financial Crimes Enforcement Network (FinCEN) has issued a notice to communicate a delay in the dates for using the revised Suspicious Activity Report (SAR) forms. The revised SAR forms that support joint filing were originally scheduled to become effective on **06/30/2007** and mandatory on **12/31/2007**. FinCEN will establish new dates for using the revised SAR forms in a future notice. Copies of the notice may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 83, 05/01/2007, 23891.

OFAC Makes Changes to Lists.

The Office of Foreign Assets Control (OFAC) has amended its lists of Specially Designated Global Terrorists, Specially Designated Nationals and Blocked Persons, and Specially Designated Narcotics Trafficker Kingpins. The documents listing these changes may be obtained from the Association office or viewed at: www.treas.gov/offices/enforcement/ofac/actions.

OFAC Issues Notice of Additional Designation of Blocked Entities.

- OFAC has published the names of two newly-designated entities whose property and interests in property are blocked. In addition, OFAC has published changes to the identifying information associated with three persons previously designated. The two newly-designated entities are: (1) C.W. Salman Partners and Salman Coral Way partners. The designation by OFAC of the two entities identified in the notice is effective on **03/07/2007**. Please review the notice for the three persons whose identifying information has been changed. Each is listed in the notice together with their various aliases and addresses. In addition, the changes to the listings of persons previously designated are also effective on **03/07/2007**. Copies of the notice may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 85, 05/03/2007, 24675-24677.
- OFAC has published the names of three newly-designated entities whose property and interests in property are blocked. The list of additional designees are: (1) Kalaye Electronic Company (a.k.a. Kala Electric Company); (2) Kovashy Ar

Company (a.k.a. Kaavosh Yaar; a.k.a. Kavoshyar); and (3) Pioneer Energy Industries Company (a.k.a. Pishgam Energy Industries Development; a.k.a. PEI). The designation of the three entities identified in the notice is effective on **02/16/2007**. Copies of the notice may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 87, 05/07/2007, 25835.

IRS Issues Final Rule on Nonqualified Deferred Compensation Plans.

The Internal Revenue Service (IRS) has issued a final rule regarding the application of section 409A of the Internal Revenue Code to nonqualified deferred compensation plans. The final rule is necessary to clarify and explain the rules governing the application of section 409A to nonqualified deferred compensation plans. Section 409A generally provides that unless certain requirements are met, amounts deferred under a nonqualified deferred compensation plan for all taxable years are currently included in gross income to the extent not subject to a substantial risk of forfeiture and not previously included in gross income. Section 409A also includes rules applicable to certain trusts or similar arrangements associated with a nonqualified deferred compensation plan, where such arrangements are located outside of the United States or are restricted to the provision of benefits in connection with a decline in the financial health of the sponsor. The final rule generally adopts the structure and format of the proposed rule. A table of contents has been included in the final rule as well as several additional sets of examples addressing various topics. The final rule affects service providers receiving amounts of deferred compensation and the service recipients for whom the service providers provide services. The final rule is effective **04/17/2007**. Dates of applicability are listed in Sec. 1.409A-6(b) of the final rule. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 73, 04/17/2007, 19234-19237.

IRS Issues Final Rule on Designated Roth Accounts.

IRS has issued a final rule under sections 401(k), 402(g), 402A, and 408A of the Internal Revenue Code (Code) relating to designated Roth accounts. The final rule provides guidance concerning the taxation of distributions from designated Roth accounts under qualified cash or deferred

arrangements under section 401(k). The final rule retains provisions from the proposed rule that any transaction or accounting methodology involving an employee's designated Roth account and any other accounts under the plan or plans of an employer that has the effect of directly or indirectly transferring value from another account into the designated Roth account violates the separate account requirement under section 402A. The taxation of a distribution from a designated Roth account depends on whether or not the distribution is a qualified distribution. The final rule will affect administrators of, employers maintaining, participants in, and beneficiaries of section 401(k) and section 403(b) plans, as well as owners and beneficiaries of Roth IRAs and trustees of Roth IRAs. The final rule is effective **04/30/2007**. The final rule generally applies to taxable years beginning on or after **01/01/2007**. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 82, 04/30/2007, 21103-21116.

IRS Issues Correction to Temporary Rule on Corporate Reorganizations.

IRS has issued a notice of correction to temporary regulations (TD 9313) that were published in the *Federal Register* on **03/01/2007** providing guidance regarding the qualification of certain transactions as reorganizations described in section 368(a)(1)(D) where no stock and/or securities of the acquiring corporation are issued and distributed in the transaction. Section 1.368—2T is amended by revising paragraph (1)(2)(iv) to read as follows:

§1.368—2T Definition of terms (temporary).

*	*	*	*
(1)*	*	*	
(2)*	*	*	

(iv) *Exception.* This paragraph (1)(2) does not apply to a transaction otherwise described in section 1.358—6(b)(2) or section 368(a)(1)(G) by reason of section 368(a)(2)(D).

The correction is effective **04/13/2007**. Copies of the correction may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 71, 04/13/2007, 18575-18576.

IRS Issues Proposed Rule Regarding Post-Death Events.

IRS has issued a proposed rule to amend its regulations relating to the amount deductible from a decedent's gross estate for claims against the estate under section 2053(a)(3) of the Internal Revenue Code (Code). In addition, the proposed rule updates the provisions relating to the deduction for certain state death taxes to reflect the statutory amendments made in 2001 under Code sections 2053(d) and 2058. The proposed rule will affect estates of decedents against whom there are claims outstanding at the time of the decedent's death. The proposed rule also provides notice of a public hearing on the proposed amendments. Written or electronic comments must be received by **07/23/2007**. Outlines of topics to be discussed at the public hearing scheduled for **08/06/2007**, at 10 a.m., must be received by **07/30/2007**. Copies of the proposed rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 77, 04/23/2007, 20080-20087.

IRS Seeks Comment on Open Account Debt Between S Corporations and Shareholders.

IRS seeks comment on proposed amendments to its regulations relating to the treatment of open account debt between S corporations and their shareholders. The proposed rule provides requirements regarding the definition of open account debt and the adjustments in basis of any indebtedness of an S corporation to a shareholder under section 1367(b)(2) of the Internal Revenue Code (Code) for shareholder advances and repayments on advances of open account debt. The proposed rule affects shareholders of S corporations and is necessary to provide guidance needed to comply with the applicable tax law. The document also provides notice of a public hearing. Written or electronic comments and requests for a public hearing must be received by **07/11/2007**. However, please see the correction in the next paragraph which changes this due date to **07/10/2007**. Outlines of topics to be discussed at the public hearing scheduled for **07/31/2007**, at 10 a.m., must be received by **07/10/2007**. Copies of the proposed rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html.

Federal Register, Vol. 72, No. 70, 04/12/2007, 18417-18422.

IRS Issues Correction to Proposal on Open Account Debt Between S Corporation and Shareholders.

IRS has issued a correction to the proposed rule published in the *Federal Register* on **04/12/2007** relating to the treatment of open account debt between S corporations and their shareholders. Information regarding the proposed rule is highlighted in the previous paragraph. There are three corrections to the proposed rule. The first correction affects the due date for comments. The proposed rule stated that comments were due **07/11/2007**. This has been corrected to make the comment due date **07/10/2007**. The second correction, on page 18418, column 1, in the preamble, under the caption FOR FURTHER INFORMATION CONTACT:, has been corrected to read “attend the hearing, Richard Hurst at Richard.A.Hurst@irs.counsel.treas.gov, (202) 622-7180 (note toll-free numbers).” The third correction is on page 18420, column 2, in the preamble, under the paragraph heading “Comments and Public Hearing”, the second paragraph of the column, first line, the language, is corrected to read “The rules of 26 CFR 601.601(a)(3).” Copies of the correction may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 88, 05/08/2007, 26011-26012.

FHFB Announces Bank Members Selected for Community Support Review.

The Federal Housing Finance Board (FHFB) has announced the Federal Home Loan Bank (Bank) members it has selected for the 2006-07 fifth quarter review cycle under FHFB’s community support requirements regulation. The notice also prescribes the deadline by which Bank members selected for review must submit Community Support Statements to FHFB. The notice names the members by district. FHFB selects approximately one-eighth of the members in each Bank district for community support review each calendar quarter. On or before **04/27/2007**, each Bank will notify the members in its district that have been selected for the 2006-07 fifth quarter community support review cycle that they must complete and submit to the FHFB by the deadline a Community Support Statement. The member’s Bank will provide a blank Community Support Statement Form, which is available on

FHFB’s website at: <http://www.fhfb.gov>. Bank members selected for the review cycle under FHFB’s community support requirements regulation must submit completed Community Support Statements to FHFB on or before **05/25/2007**. Copies of the notice may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 71, 04/13/2007, 18651-18655.

SBA Issues Final Rule on Liquidation and Debt Collection Activities.

The Small Business Administration (SBA) has issued a final rule to amend its regulations pertaining to guaranteed loan and debenture liquidation and litigation found in rules governing the 7(a) Guaranteed Loan program and the Certified Development Company program. It codifies statutory language contained in the Small Business Investment Act, and revises SBA’s guidance on the proper liquidation and litigation of defaulted SBA guaranteed loans and debentures. The final rule gives program participants authority to liquidate small business loans in a more timely fashion, and creates a process for identifying loans and debentures that could be disposed of in an asset sale conducted or overseen by SBA. The final rule is effective **05/14/2007**. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 70, 04/12/2007, 18349-18365.

SBA Issues Final Rule on Lender Examination and Review Fees.

SBA has issued a final rule that implements a recent amendment to the Small Business Act authorizing SBA to assess fees to Lenders participating in SBA’s 7(a) loan guarantee program (Lenders) to cover the costs of examinations, reviews, and other Lender oversight activities. The final rule describes the methodology for fee assessment. Lenders will pay the actual costs to SBA of the on-site examinations and reviews, and will be allocated off-site review/monitoring costs based on each Lender’s proportionate share of loan dollars that SBA has guaranteed in the SBA portfolio. The final rule also describes the billing and payment processes. The final rule is effective **06/04/2007**. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 86, 05/04/2007, 25189-25194.

SBA Announces the Grant of Pending Applications to SBDCs.

SBA has issued a notice that it intends to grant the pending applications of 22 existing Small Business Development Centers (SBDCs) for refunding on **10/01/2007**, subject to the availability of funds. Six states do not participate in the process; therefore, their addresses are not included in the notice. SBDCs offer training, counseling and other business development assistance to small businesses. A copy of the notice has been furnished to the respective state single points of contact. Each SBDC application must be consistent with any area-wide small business assistance plan adopted by a state-authorized agency. A state single point of contact and other interested state or local entities may submit written comments regarding an SBDC refunding within 30 days from the date of publication of the notice to the SBDC. Copies of the notice may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 85, 05/03/2007, 24650-24651.

FCIC Issues Final Rule on Mint Crop Insurance Provisions.

The Federal Crop Insurance Corporation (FCIC) has issued a final rule that finalizes the Mint Crop Insurance Provisions to convert the mint pilot crop insurance program to a permanent insurance program for the 2008 and succeeding crop years. The final rule contains requirements under sections entitled: (1) definitions; (2) unit division; (3) insurance guaranties, coverage levels, and prices for determining indemnities; (4) contract changes; (5) cancellation and termination dates; (6) insured crop; (7) insurance period; (8) causes of loss; (9) duties in the event of damage or loss; (10) settlement of claim; (11) late and prevented planting; and (12) winter coverage option. The final rule is effective **06/04/2007**. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 85, 05/03/2007, 24523-24530.

SEC Issues Final Rule Making Technical Amendments to Forms BD and BDW.

The Securities and Exchange Commission (SEC) has issued a final rule making technical amendments to Form BD and Form BDW, the uniform broker-dealer registration form and the uniform request for withdrawal from broker-dealer registration, respectively. The technical amendments will update

the current list of self-regulatory organizations (SROs) and government jurisdictions listed on Form BD and Form BDW, and make conforming changes to the definition of "jurisdiction" in the forms. The final rule is effective **04/23/2007**. Copies of the final rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 78, 04/24/2007, 20223-20225.

NCUA Issues Proposed Rule on Disclosure of Merger Related Compensation Arrangements.

The National Credit Union Administration (NCUA) has issued a proposed rule on mergers to require all federally insured credit unions to include in the merger plan submitted to NCUA, a description of any arrangements providing a material increase in compensation or benefits to senior management officials in connection with the merger. The proposed rule also requires federal credit unions to disclose the existence of such compensation arrangements in the materials provided to members voting on whether to approve the merger. The proposed rule will ensure members of a merging federal credit union and NCUA are fully informed about arrangements providing for a material increase in compensation or benefits to senior management officials before considering whether to approve the merger. NCUA believes this requirement will assure merger decisions are based on the best interests of the members. Comments must be received on or before **06/22/2007**. Copies of the proposed rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*, Vol. 72, No. 77, 04/23/2007, 20067-20070.

NCUA Issues Proposed Rule on Member Inspection of Credit Union Books, Records and Minutes.

NCUA has issued a proposed rule on member inspection of federal credit union (FCU) books, records, and minutes. The proposed rule provides that a group of members representing approximately one percent of the membership, with a proper purpose and upon petition, may inspect and copy the nonconfidential portions of the credit union's books, records, and minutes. The proposed rule standardizes and clarifies existing member inspection rights. Comments must be received on or before **06/22/2007**. Copies of the proposed rule may be obtained from the Association office or viewed at: www.gpoaccess.gov/fr/index.html. *Federal Register*,

Vol. 72, No. 77, 04/23/2007, 20061-20067.

Proposed Rules and Comment Due Dates

<u>Agency</u>	<u>Proposed Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Comment Due Date</u>
Defense, Dept. of (DOD)	Limitations on Terms of Consumer Credit Extended to Service Members and Dependents.	<i>Federal Register</i> , Vol. 72, No. 69, 04/11/2007, 18157- 18170.	Jun. 11, 2007
Farm Service Agency (FSA)	Number of Days of Interest Paid on Loss Claims.	<i>Federal Register</i> , Vol. 72, No. 58, 03/27/2007, 14244- 14246.	May 29, 2007
Federal Deposit Insurance Corporation (FDIC)	Supervisory Guidance for IRB Systems for Credit Risk.	<i>Federal Register</i> , Vol. 72, No. 39, 02/28/2007, 9084- 9193.	May 29, 2007
FDIC	Interagency Proposed Model Privacy Form. Separately Issued Correction.	<i>Federal Register</i> , Vol. 72, No. 60, 03/29/2007, 14940- 15000. <i>Federal Register</i> , Vol. 72, No. 65, 04/05/2007, 16875- 16876.	May 29, 2007
FDIC	Revised Information Collection on Form TA-1.	<i>Federal Register</i> , Vol. 72, No. 66, 04/06/2007, 17222- 17224.	Jun. 05, 2007
Federal Housing Finance Board (FHFB)	Financial Interests of Appointive Directors.	<i>Federal Register</i> , Vol. 72, No. 62, 04/02/2007, 15627- 15633.	May 17, 2007
* FHFB	Members Selected for Community Support Review.	<i>Federal Register</i> , Vol. 72, No. 71, 04/13/2007, 18651- 18655.	Community Support Statement due May 25, 2007.
* FHFB	Extension of MIRS.	<i>Federal Register</i> , Vol. 72, No. 69, 04/11/2007, 18246- 18248.	Jun. 11, 2007
* Federal Reserve System (FRB)	SEMIANNUAL REGULATORY AGENDA.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 23559- 23566.	Comments may be submitted any time during the next 6 months.

			(Effective: Apr. 30, 2007.)
FRB	Supervisory Guidance for IRB Systems for Credit Risk.	<i>Federal Register</i> , Vol. 72, No. 39, 02/28/2007, 9084-9193.	May 29, 2007
FRB	Interagency Proposed Model Privacy Form. Separately Issued Correction.	<i>Federal Register</i> , Vol. 72, No. 60, 03/29/2007, 14940-15000. <i>Federal Register</i> , Vol. 72, No. 65, 04/05/2007, 16875-16876.	May 29, 2007
FRB	Revised Information Collection on Form TA-1.	<i>Federal Register</i> , Vol. 72, No. 66, 04/06/2007, 17222-17224.	Jun. 05, 2007
* FRB	Withdrawal of Interim Final Rules for Electronic Delivery of Disclosures Under Regulation B.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 21125-21131.	Jun. 29, 2007
* FRB	Withdrawal of Interim Final Rules for Electronic Delivery of Disclosures Under Regulation E.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 21131-21135.	Jun. 29, 2007
* FRB	Withdrawal of Interim Final Rules for Electronic Delivery of Disclosures Under Regulation M.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 21135-21141.	Jun. 29, 2007
* FRB	Withdrawal of Interim Final Rules for Electronic Delivery of Disclosures Under Regulation Z.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 21141-21155.	Jun. 29, 2007
* FRB	Withdrawal of Interim Final Rules for Electronic Delivery of Disclosures Under Regulation DD.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 21155-21162.	Jun. 29, 2007
Federal Trade Commission (FTC)	Interagency Proposed Model Privacy Form. Separately Issued Correction.	<i>Federal Register</i> , Vol. 72, No. 60, 03/29/2007, 14940-15000. <i>Federal Register</i> , Vol. 72, No. 65, 04/05/2007, 16875-	May 29, 2007

		16876.	
	FTC	Comment Period Extended on Use of Endorsements and Testimonials in Advertising.	<i>Federal Register</i> , Vol. 72, No. 53, 03/20/2007, 13051-13052.
*	Housing and Urban Development, Dept. of (HUD)	FHIP Survey.	<i>Federal Register</i> , Vol. 72, No. 78, 04/24/2007, 20356-20357.
	HUD	Extension of APR Due Date for IHBG.	<i>Federal Register</i> , Vol. 72, No. 60, 03/29/2007, 15002-15003.
*	HUD	Issuance of Physical Ginnie Mae Certificates.	<i>Federal Register</i> , Vol. 72, No. 87, 05/07/2007, 25926-25927.
	Internal Revenue Service (IRS)	Corporate Reorganizations.	<i>Federal Register</i> , Vol. 72, No. 53, 03/20/2007, 13058-13059.
*	IRS	Open Account Debt Between S Corporations and Shareholders. Separately Issued Correction.	<i>Federal Register</i> , Vol. 72, No. 70, 04/12/2007, 18417-18422. <i>Federal Register</i> , Vol. 72, No. 88, 05/08/2007, 26011-26012.
*	IRS	Post-Death Events.	<i>Federal Register</i> , Vol. 72, No. 77, 04/23/2007, 20080-20087.
	National Credit Union Administration (NCUA)	NOTICE: Application Period for Community Development Revolving Loan Fund Program.	<i>Federal Register</i> , Vol. 71, No. 244, 12/20/2006, 76376.
	NCUA	INTERIM FINAL RULE: Share Insurance Appeals.	<i>Federal Register</i> , Vol. 71, No. 219, 11/14/2006, 67439-67441.
	NCUA	Interagency Proposed Model Privacy Form.	<i>Federal Register</i> , Vol. 72, No. 60, 03/29/2007, 14940-

Jun. 18, 2007

May 24, 2007

May 29, 2007

Jul. 06, 2007

Jun. 18, 2007

Jul. 10, 2007
(Outlines for public hearing due: **Jul. 10, 2007.**)

Jul. 23, 2007
(Outlines for public hearing due: **Jul. 30, 2007.**)

Applications may be submitted throughout the 2007 calendar year.

Jan. 22, 2007
(Interim final rule effective: **Nov. 22, 2007.**)

May 29, 2007

	Separately Issued Correction.	15000. <i>Federal Register</i> , Vol. 72, No. 65, 04/05/2007, 16875-16876.	
NCUA	Reinstated Information Collection on Appraisals.	<i>Federal Register</i> , Vol. 72, No. 59, 03/28/2007, 14619-14620.	May 29, 2007
NCUA	Reinstated Information Collection on Purchase, Sale, and Pledge of Eligibility Obligation.	<i>Federal Register</i> , Vol. 72, No. 59, 03/28/2007, 14620.	May 29, 2007
* NCUA	Disclosure of Merger Related Compensation Arrangements.	<i>Federal Register</i> , Vol. 72, No. 77, 04/23/2007, 20067-20070.	Jun. 22, 2007
* NCUA	Member Inspection of Credit Union Books, Records and Minutes.	<i>Federal Register</i> , Vol. 72, No. 77, 04/23/2007, 20061-20067.	Jun. 22, 2007
Office of the Comptroller of the Currency (OCC)	Supervisory Guidance for IRB Systems for Credit Risk.	<i>Federal Register</i> , Vol. 72, No. 39, 02/28/2007, 9084-9193.	May 29, 2007
OCC	Interagency Proposed Model Privacy Form. Separately Issued Correction.	<i>Federal Register</i> , Vol. 72, No. 60, 03/29/2007, 14940-15000. <i>Federal Register</i> , Vol. 72, No. 65, 04/05/2007, 16875-16876.	May 29, 2007
OCC	Revises Information Collection on Form TA-1.	<i>Federal Register</i> , Vol. 72, No. 66, 04/06/2007, 17222-17224.	Jun. 05, 2007
* OCC	Survey of Minority Owned National Banks.	<i>Federal Register</i> , Vol. 72, No. 75, 04/19/2007, 19761-19762.	Jun. 18, 2007
Office of Thrift Supervision (OTS)	Supervisory Guidance for IRB Systems for Credit Risk.	<i>Federal Register</i> , Vol. 72, No. 39, 02/28/2007, 9084-9193.	May 29, 2007

	OTS	Interagency Proposed Model Privacy Form. Separately Issued Correction.	<i>Federal Register</i> , Vol. 72, No. 60, 03/29/2007, 14940-15000. <i>Federal Register</i> , Vol. 72, No. 65, 04/05/2007, 16875-16876.	May 29, 2007
	OTS	Revised Information Collection on Form TA-1.	<i>Federal Register</i> , Vol. 72, No. 66, 04/06/2007, 17222-17224.	Jun. 05, 2007
	OTS	Savings and Loan Holding Company Rating System.	<i>Federal Register</i> , Vol. 72, No. 67, 04/09/2007, 17618-17625.	Jun. 08, 2007
*	OTS	INTERIM FINAL RULE: Prohibited Service at Savings and Loan Holding Companies.	<i>Federal Register</i> , Vol. 72, No. 88, 05/08/2007, 25948-25957.	Jul. 09, 2007 (Interim final rule effective: May 08, 2007.)
	Securities and Exchange Commission (SEC)	Financial Responsibility Rules for Broker-Dealers.	<i>Federal Register</i> , Vol. 72, No. 52, 03/19/2007, 12862-12899.	May 18, 2007
	SEC	Interagency Proposed Model Privacy Form. Separately Issued Correction.	<i>Federal Register</i> , Vol. 72, No. 60, 03/29/2007, 14940-15000. <i>Federal Register</i> , Vol. 72, No. 65, 04/05/2007, 16875-16876.	May 29, 2007
*	SEC	SEMIANNUAL REGULATORY AGENDA.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 23615-23640.	Jun. 30, 2007 (Effective: Apr. 30, 2007.)
	SEC	FINAL RULE: Internet Availability of Proxy Materials.	<i>Federal Register</i> , Vol. 72, No.18, 01/29/2007, 4148-4173.	Jul. 01, 2007 (Final rule effective: Mar. 30, 2007. Notice of Internet Availability may not be sent prior to: Jul. 01, 2007.)
	Small Business Administration (SBA)	Peg Rate.	<i>Federal Register</i> , Vol. 72, No. 64, 04/04/2007, 16396.	April through June quarter.

SBA	FINAL RULE: Record Disclosure and Privacy.	<i>Federal Register</i> , Vol. 72, No. 67, 04/09/2007, 17367-17376.	May 09, 2007 (Final rule effective: Jun. 08, 2007.)
------------	---	---	---

* *Denotes new item in the chart*

FINAL RULES AND EFFECTIVE DATES

<u>Agency</u>	<u>Final Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Effective Date</u>
Commodity Credit Corporation (CCC)	Domestic Sugar Program Final and Initial Cane State Allotments.	<i>Federal Register</i> , Vol. 71, No. 218, 11/13/2006, 66157-66160.	Oct. 01, 2006 through Sep. 30, 2007
* Commodity Futures Trading Commission (CFTC)	SEMIANNUAL REGULATORY AGENDA.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 23441-23446.	Apr. 30, 2007
* Farm Credit Administration (FCA)	SEMIANNUAL REGULATORY AGENDA.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 23459-23464.	Apr. 30, 2007
Farm Service Agency (FSA)	Interest Assistance Program.	<i>Federal Register</i> , Vol. 72, No. 67, 04/09/2007, 17353-17359.	Jun. 08, 2007
* Federal Communications Commission (FCC)	SEMIANNUAL REGULATORY AGENDA.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 23465-23529.	Apr. 30, 2007
* Federal Crop Insurance Corporation (FCIC)	Mint Crop Insurance Provisions.	<i>Federal Register</i> , Vol. 72, No. 85, 05/03/2007, 24523-24530.	Jun. 04, 2007
Federal Deposit Insurance Corporation (FDIC)	NOTICE: Extension of the Consolidated Reports of Condition and Income (Call Report).	<i>Federal Register</i> , Vol. 71, No. 33, 02/17/2006, 8649-8657.	Staggered report changes to begin: Mar. 31, 2006; Sep. 30, 2006; Oct. 30, 2006; Mar. 31, 2007; and Mar. 31, 2008.
* FDIC	REPORT: Annual Joint Report in Accounting and Capital Standards to Congressional Committees.	<i>Federal Register</i> , Vol. 72, No. 77, 04/23/2007, 20178-20180.	Apr. 23, 2007
* FDIC	SEMIANNUAL REGULATORY AGENDA.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 23531-23538.	Apr. 30, 2007
* FDIC	Ethical Conduct for FDIC	<i>Federal Register</i> , Vol.	May 18, 2007

	Employees.	72, No. 74, 04/18/2007, 19375- 19380.		
	FDIC	Official Sign and Advertisement of FDIC Membership.	<i>Federal Register</i> , Vol. 71, No. 218, 11/13/2006, 66098- 66104.	Nov. 13, 2007
	FDIC	EXTENSION OF MORATORIUM: Industrial Loan Companies and Industrial Banks (ILCs).	<i>Federal Register</i> , Vol. 72, No. 23, 02/05/2007, 5290- 5294.	Moratorium extended through: Jan. 31, 2008.
*	Federal Housing Finance Board (FHFB)	SEMIANNUAL REGULATORY AGENDA.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 23551- 23554.	Apr. 30, 2007
	Federal Reserve System (FRB)	NOTICE: Extension of the Consolidated Reports of Condition and Income (Call Report).	<i>Federal Register</i> , Vol. 71, No. 33, 02/17/2006, 8649- 8657.	Staggered report changes to begin: Mar. 31, 2006; Sep. 30, 2006; Oct. 30, 2006; Mar. 31, 2007; and Mar. 31, 2008.
	FRB	FINAL POLICY: Currency Recirculation.	<i>Federal Register</i> , Vol. 71, No. 56, 03/23/2006, 14694- 14701.	Participation requests to begin May 2006. Program operations to begin July 2006. Fee assessment begins July 2007.
	FRB	SEMIANNUAL REGULATORY AGENDA.	<i>Federal Register</i> , Vol. 71, No. 237, 12/11/2006, 74249- 74255.	Dec. 11, 2006 (Comments may be submitted any time during the next 6 months.)
	FRB	Regulation E and Returned Item Fees.	<i>Federal Register</i> , Vol. 71, No. 231, 12/01/2006, 69430- 69438.	Jan. 01, 2007 (Notice to POS consumers to begin: Jan. 01, 2008.)
	FRB	POLICY STATEMENT: Payments System Risk.	<i>Federal Register</i> , Vol. 72, No. 12, 01/19/2007, 2518- 2527.	Jan. 19, 2007 (Initial self- assessment test completed and published by: Dec. 31, 2007.)
*	FRB	REPORT: Annual Joint Report in Accounting and Capital Standards to Congressional Committees.	<i>Federal Register</i> , Vol. 72, No. 77, 04/23/2007, 20178- 20180.	Apr. 23, 2007

*	FRB	SEMIANNUAL REGULATORY AGENDA	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 23559-23566.	Apr. 30, 2007
	FRB	Regulation E: Payroll Card Accounts.	<i>Federal Register</i> , Vol. 71, No. 168, 08/30/2006, 51437-51451.	Jul. 01, 2007
	FRB	Revised CHARM Booklet.	<i>Federal Register</i> , Vol. 71, No. 250, 12/29/2006, 78437-78438.	Mandatory use of revised CHARM booklet: Oct. 01, 2007.
*	Federal Trade Commission (FTC)	SEMIANNUAL REGULATORY AGENDA.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 23567-23580.	Apr. 30, 2007
	FTC	Franchise Rule.	<i>Federal Register</i> , Vol. 72, No. 61, 03/30/2007, 15444-15575.	Jul. 01, 2007
*	Financial Crimes Enforcement Network (FinCEN)	Delay in Use of Revised SAR.	<i>Federal Register</i> , Vol. 72, No. 83, 05/01/2007, 23891.	May 01, 2007
*	Housing and Urban Development, Dept. of (HUD)	SEMIANNUAL REGULATORY AGENDA.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 22675-22703.	Apr. 30, 2007
	Internal Revenue Service (IRS)	TEMPORARY FINAL RULE: Business Electronic Filing for Code Section 1561.	<i>Federal Register</i> , Vol. 71, No. 246, 12/22/2006, 76904-76913.	Dec. 22, 2006 (Temporary final rule will expire: Dec. 21, 2009.)
*	IRS	CORRECTION: Temporary Final Rule on Corporate Reorganizations.	<i>Federal Register</i> , Vol. 72, No. 71, 04/13/2007, 18575-18576.	Apr. 13, 2007
*	IRS	Nonqualified Deferred Compensation Plans.	<i>Federal Register</i> , Vol. 72, No. 73, 04/17/2007, 19234-19237.	Apr. 17, 2007
*	IRS	Designated ROTH Accounts.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 21103-21116.	Apr. 30, 2007 (Applicable to taxable years beginning on or after Jan. 01, 2007.)

	National Credit Union Administration (NCUA)	Revisions to Official Sign Indicating Insured Status.	<i>Federal Register</i> , Vol. 71, No. 219, 11/14/2006, 67436-67439.	Nov. 14, 2006 (Compliance dates: May 22, 2007 for displays at stations and windows accepting deposits. Nov. 23, 2007 for documents where credit union chose to include official sign.)
*	NCUA	SEMIANNUAL REGULATORY AGENDA.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 23581-23589.	Apr. 30, 2007
	Office of the Comptroller of the Currency (OCC)	NOTICE: Extension of the Consolidated Reports of Condition and Income (Call Report).	<i>Federal Register</i> , Vol. 71, No. 33, 02/17/2006, 8649-8657.	Staggered report changes to begin: Mar. 31, 2006; Sep. 30, 2006; Oct. 30, 2006; Mar. 31, 2007; and Mar. 31, 2008.
*	OCC	REPORT: Annual Joint Report in Accounting and Capital Standards to Congressional Committees.	<i>Federal Register</i> , Vol. 72, No. 77, 04/23/2007, 20178-20180.	Apr. 23, 2007
*	Office of Federal Housing Enterprise Oversight (OFHEO)	SEMIANNUAL REGULATORY AGENDA.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 23343-23346.	Apr. 30, 2007
*	Office of Thrift Supervision (OTS)	REPORT: Annual Joint Report in Accounting and Capital Standards to Congressional Committees.	<i>Federal Register</i> , Vol. 72, No. 77, 04/23/2007, 20178-20180.	Apr. 23, 2007
*	OTS	INTERIM FINAL RULE: Prohibited Service at Savings and Loan Holding Companies.	<i>Federal Register</i> , Vol. 72, No. 88, 05/08/2007, 25948-25957.	May 08, 2007 (Comments due: Jul. 09, 2007.)
	OTS	Community Reinvestment Act (CRA).	<i>Federal Register</i> , Vol. 72, No. 55, 03/22/2007, 13429-13436.	Jul. 01, 2007
*	OTS	CORRECTION: Community Reinvestment Act (CRA).	<i>Federal Register</i> , Vol. 72, No. 73, 04/17/2007, 19109-19110.	Jul. 01, 2007
	Securities and	Internet Availability of Proxy Materials.	<i>Federal Register</i> , Vol. 72, No.18, 01/29/2007,	Mar. 30, 2007 (Notice of Internet

	Exchange Commission (SEC)		4148-4173.	Availability may not be sent prior to: Jul. 01, 2007. Comments due: Jul. 01, 2007.)
*	SEC	Technical Amendments to Forms BD and BDW.	<i>Federal Register</i> , Vol. 72, No. 78, 04/24/2007, 20223-20225.	Apr. 23, 2007
*	SEC	SEMIANNUAL REGULATORY AGENDA.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 23615-23640.	Apr. 30, 2007 (Comments due: Jun. 30, 2007.)
	Small Business Administration (SBA)	NOTICE: New Markets Tax Credit Pilot Loan Program.	<i>Federal Register</i> , Vol. 71, No. 192, 10/04/2006, 58658-58659.	Program to take effect Nov. 03, 2006 and will expire Sep. 30, 2011.
*	SBA	SEMIANNUAL REGULATORY AGENDA.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 23401-23411.	Apr. 30, 2007
*	SBA	Liquidation and Debt Collection Activities.	<i>Federal Register</i> , Vol. 72, No. 70, 04/12/2007, 18349-18365.	May 14, 2007
*	SBA	Lender Examination and Review Fees for Business Loan Program.	<i>Federal Register</i> , Vol. 72, No. 86, 05/04/2007, 25189-25194.	Jun. 04, 2007
	SBA	Record Disclosure and Privacy.	<i>Federal Register</i> , Vol. 72, No. 67, 04/09/2007, 17367-17376.	Jun. 08, 2007 (Unless significant adverse action is received by May 09, 2007.)
	SBA	Small Business Size Regulations.	<i>Federal Register</i> , Vol. 71, No. 220, 11/15/2006, 66434-66444.	Jun. 30, 2007
	SBA	EXTENSION: Waiver of GO Loan Pilot Program.	<i>Federal Register</i> , Vol. 71, No. 189, 09/29/2006, 57397-57398.	Program extended until Sep. 30, 2007.

*	SBA	Grant of Pending Applications to SBDCs for Refunding.	<i>Federal Register</i> , Vol. 72, No. 85, 05/03/2007, 24650-24651.	Refunding to occur on Oct. 01, 2007.
	Treasury, Dept. of (Treasury)	Terrorism Risk Insurance Program.	<i>Federal Register</i> , Vol. 71, No. 165, 08/25/2006, 50341-50347.	Sep. 25, 2006 (Program is extended through Dec. 31, 2007.)
	Treasury	Computer Matching Between TIGTA and IRS.	<i>Federal Register</i> , Vol. 72, No. 28, 02/12/2007, 6667-6668.	Mar. 14, 2007 (Computer matching to begin Feb. 28, 2007 , and concluding Aug. 31, 2009.)
*	Treasury	SEMIANNUAL REGULATORY AGENDA.	<i>Federal Register</i> , Vol. 72, No. 82, 04/30/2007, 22975-23110.	Apr. 30, 2007
	Treasury	NOTICE: Survey of Foreign Ownership of U.S. Securities.	<i>Federal Register</i> , Vol. 72, No. 64, 04/04/2007, 16409-16410.	Data must be submitted to Treasury by Aug. 31, 2007.

* Denotes new item in the chart