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News Release

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Oregon Governor Proclaims April 27, 2010 “Teach Children to Save Day” *Banks across Oregon Set Out to Teach Kids Important Savings Lessons*

SALEM, Ore., April 21, 2010 – Oregon Governor Theodore Kulongoski has officially proclaimed April 27, 2010 as “[Teach Children to Save Day](#)” in Oregon. The governor bestowed this [proclamation](#) in support of the many Oregon banks ([view 2010 participants](#)) participating across the state to teach valuable financial savings lessons to children. The Oregon Bankers Association (OBA), in conjunction with the American Bankers Association Education Foundation (ABAEF), is sponsoring the 14th annual National Teach Children to Save Day.

During Teach Children to Save Day, Oregon bankers will incorporate games and activities into lessons on the concept of saving, how interest makes money grow, how to create a budget, and how to differentiate between needs and wants.

Most students are not learning about money management through coursework in school. In fact, only 14 percent of students have taken a personal finance course, according to a 2007 Capitol One survey. Banker presentations, such as those carried out on Teach Children to Save Day, play an important role in filling in these gaps.

“It’s never too early, or too late, to teach kids the skills they need to budget, save and manage money. Without financial education, young people will learn about money from the school of hard knocks. Educating our children now will enable them to keep more of the money they earn

and do more with the money the spend," says Linda Navarro, president and CEO of the Oregon Bankers Association.

About The Oregon Bankers Association

Established in 1905, the Oregon Bankers Association is Oregon's only full-service trade association representing state and national commercial banks, thrifts and savings banks chartered to do business in Oregon. More information is available at www.oregonbankers.com.

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STATE OF OREGON
PROCLAMATION
OFFICE OF THE GOVERNOR

- WHEREAS:** Oregon bankers are deeply engaged in providing and supporting financial education efforts in the communities they serve; and
- WHEREAS:** These education activities reach thousands of students every year; and
- WHEREAS:** Basic education in financial and economic studies can help form a lifetime of habits devoted to saving, wise use of credit and fiscal responsibility; and
- WHEREAS:** Our young people are the leaders of tomorrow; and
- WHEREAS:** It is imperative to teach children how to handle money that will pass through their hands over their lifetime; and
- WHEREAS:** The Oregon Bankers Association is joining with schools and banks throughout the state and nation to raise awareness about the importance of financial literacy and savings education in our homes and schools.

NOW,

THEREFORE: I, Theodore R. Kulongoski, Governor of the State of Oregon, hereby proclaim **April 27, 2010** to be

TEACH CHILDREN TO SAVE DAY

In Oregon and encourage all Oregonians to join in this observance.

IN WITNESS WHEREOF, I hereunto set my hand and cause the Great Seal of the State of Oregon to be affixed. Done at the Capitol in the City of Salem in the State of Oregon on this day, March 29, 2010.



Theodore R. Kulongoski
Theodore R. Kulongoski, Governor

Kate Brown
Kate Brown, Secretary of State